

DRONE VOLT

Announces the conversion of all convertible bonds into shares

Villepinte, 1st of February 2022

DRONE VOLT, an expert in embedded artificial intelligence and manufacturer of professional civil drones, announces that the ATLAS SPECIAL OPPORTUNITIES fund has converted all of the convertible bonds into shares from DRONE VOLT.

In the context of the financing contract in the form of bonds convertible into shares signed with ATLAS SPECIAL OPPORTUNITIES in September 2020, the fund has converted all the bonds convertible into shares from DRONE VOLT and relating to the financing tranches already drawn down by the Group. Thus, the Group announces that there are no other dilutive instruments of this same type attached to its capital.

As a reminder, DRONE VOLT had announced the suspension of its recourse to this financing contract for a minimum period of 12 months, following the success of the capital increase of 8.8 million euros in December 2021.

As a result, the Group now has a solid financial structure with the necessary financial resources to support its development.

'I would like to thank the ATLAS SPECIAL OPPORTUNITIES fund, which has supported the Group's development for nearly four years, even in the most difficult times,' said Marc Courcelle, CEO of DRONE VOLT. 'We confirm today our commitments to our shareholders and our desire to grow further, either through organic growth or through targeted acquisitions that would complete our range of products and services.'

Next Press Release: Annual results 2021, Wednesday March 16, 2022

DRONE VOLT's press releases can be found here: <https://www.dronevolt.com/en/investors/>

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 8.8 million euros in 2021 (unaudited data).

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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