

## DRONE VOLT

---

### announces the success of its fundraising open to professional and private investors

---

Villepinte, January 16, 2024

- Fundraising of around 2.5 million euros subscribed by institutional investors through a private placement and by individuals (via the PrimaryBid platform) as part of a public offering,
- Oversubscription rate of 124.60% of indicative offer.

DRONE VOLT, manufacturer of professional civil UAVs and expert in onboard solutions, announces the success of its fundraising campaign aimed at institutional and retail investors (via the PrimaryBid platform) to support the pursuit of its ambitious growth plan.

*"I would like to thank all the investors, both existing and new shareholders, professionals and private individuals, who have contributed to the success of this operation. This round of financing will enable us to serenely deploy our high value-added offerings, whether our new drone models or our service offering, which is off to a very promising start,"* says Marc Courcelle, DRONE VOLT's Managing Director.

#### Terms and conditions of operation

Total demand amounted to 2,492,000 euros, 79.49% from institutional investors and 20.51% from retail investors via the PrimaryBid platform, representing an oversubscription rate of 124.60% of the indicative offering.

The Transaction, for a total amount, including share premium, of 2,476,250 euros, was carried out through the issue, without pre-emptive rights or a priority subscription period, of 247,625,000 new ordinary shares as part of:

- a capital increase through the issue of 198,100,000 new ordinary shares for a total amount (including issue premium) of 1,981,000 euros, by way of a private placement with qualified investors and a restricted circle of investors, on the basis of the 3<sup>rd</sup> resolution of the Extraordinary General Meeting of January 12, 2023 (the "**Private Placement**"); and
- a capital increase through the issue of 49,525,000 new ordinary shares for an amount (including issue premium) of 495,250 euros, by way of a public offering to retail investors via the PrimaryBid platform, on the basis of the 2<sup>nd</sup> resolution of the Extraordinary General Meeting of January 12, 2023 (the "**Primary Bid**").

The issue of the new shares was decided yesterday evening by the Company's Chief Executive Officer and recorded this morning by him, acting on the authority of the Company's Board of Directors.

The price of the shares offered, set yesterday evening by the Chief Executive Officer on the authority delegated by the Board of Directors at its meeting on the same day, is 0.01 euro per new share. This price represents a discount of 18.03% to the closing price of DRONE VOLT shares on Monday January 15, 2024 (0.0122 euros) and 18.33% to the weighted average DRONE VOLT share price over the ten trading days preceding the setting of the issue price. The subscription price for the new shares is the same for both the Private Placement and the PrimaryBid Offer.

The newly issued shares will be assimilated to existing shares and will be listed on Euronext Growth on the same quotation line (ISIN code: FR0013088606 - mnemonic code: ALDRV). Settlement-delivery and admission to trading of the new shares on Euronext Growth are scheduled for Thursday January 18, 2024.

Pursuant to (i) Article 1.4 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, as amended, (ii) Articles L. 411-2, 1° and L. 411-2-1, 1° of the French Monetary and Financial Code and (iii) Articles 211-2, I and 211-3 of the General Regulations of the Autorité des marchés financiers ("**AMF**"), the Transaction will not give rise to the preparation of a prospectus subject to approval by the AMF. This press release does not constitute a prospectus under Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, as amended, or a public offering.

### **Impact of the transaction on the shareholder base**

DRONE VOLT's share capital will be made up of 1,750,283,953 shares following settlement.

For information, a shareholder holding 1% of the capital before the transaction will hold 0.86% after the transaction (non-diluted basis). To the best of the Company's knowledge, no shareholder holds more than 5% of the capital before or after the transaction.

### **Risk factors**

The Company notes that the risk factors relating to the Company and its business are set out in its 2022 annual financial report, available on the Company's website (<https://www.dronevolt.com/fr/investissement-drone-volt/documents/?t=RA>). The occurrence of any or all these risks could have an adverse effect on the Company's business, financial situation, results, development or prospects.

In addition, investors are invited to consider the following risks specific to the Transaction:

- the market price of the shares could fluctuate and fall below the subscription price of the shares issued as part of the Transaction,
- the volatility and liquidity of the Company's shares could fluctuate significantly,
- sales of the Company's shares could occur on the market and adversely affect the Company's share price, and
- the Company's shareholders could suffer potentially significant dilution as a result of any future capital increases.

The Company also invites investors to consult its 2023 half-yearly financial report, available on its website (<https://www.dronevolt.com/fr/investissement-drone-volt/documents/?t=RA>).

### **Operation partners**

DRONE VOLT was advised by SwissLife Banque Privée (financial), Winston & Strawn (legal) and ACTUS finance & communication (communications).

As part of the PrimaryBid Offer, investors will only be able to subscribe via the PrimaryBid partners listed on the PrimaryBid website ([www.primarybid.fr](http://www.primarybid.fr)).

---

**Next press release: Annual results 2023, Wednesday March 20, 2024.**

---

All DRONE VOLT press releases are available on [www.dronevolt.com / Investors](http://www.dronevolt.com / Investors)

To receive all press releases free of charge, subscribe to [Actusnews](http://Actusnews)

To receive the company newsletter, please write us an email at: [finance@dronevolt.com](mailto:finance@dronevolt.com)

---

#### **About DRONE VOLT**

Founded in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil drones and artificial intelligence. DRONE VOLT has operations in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions, including various services and drone pilot training.

The DRONE VOLT Group, a member of GICAT, achieved sales of 13.7 million euros in 2022.

DRONE VOLT supplies administrations and manufacturers such as the French Army, the Ministry of the Armed Forces, Engie, Total, Bouygues ES, ADP, the Gendarmerie des Transports Aériens (GTA), international government agencies...

DRONE VOLT is qualified as an "Innovative Company" by Bpifrance.

**DRONE VOLT is listed on the Euronext Growth market in Paris:**

Share: Mnemo: ALDRV - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

Warrant: Mnemo: BNBS - ISIN Code: FR0014007951

More information at [www.dronevolt.com](http://www.dronevolt.com)

#### **Contacts :**

---

##### **Investor Relations DRONE VOLT**

Sylvain Navarro - T: +33 7 88 87 50 88  
[finance@dronevolt.com](mailto:finance@dronevolt.com)

**Media relations FINANCE  
ACTUS finance & communication**  
Manon Clairet - T: +33 1 53 67 36 73  
[dronevolt@actus.fr](mailto:dronevolt@actus.fr)

**Media relations for the DRONE VOLT  
general public and the trade**  
Céline Vergely - T: +33 6 08 42 75 84  
[celine@dronevolt.com](mailto:celine@dronevolt.com)