

## DRONE VOLT

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# Acquires Lorenz Technology ApS Denmark to Expand its Drone-based Solutions Portfolio

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Villepinte, 18<sup>th</sup> april, 2023

**DRONE VOLT, a leading French drone manufacturer and service provider, has announced the acquisition of Lorenz Technology ApS, a Danish company specializing in drone-based inspection and surveillance solutions. The acquisition will enable Drone Volt to expand its portfolio of drone-based solutions and enhance its position in the global market.**

This acquisition is a strategic move for DRONE VOLT, as it reinforces its position as a key player in the drone industry and expands its portfolio of products and services. Lorenz Technology ApS Denmark's expertise in software development and automation will complement DRONE VOLT's hardware capabilities, creating a more comprehensive offering for clients worldwide.

Lorenz Technology ApS Denmark, since its creation in 2017, has a proven track record of delivering innovative solutions for various industries, including the construction, agriculture, and energy sectors. Its advanced drone software enables clients to automate and optimize their operations, resulting in increased efficiency, safety, and cost savings. This acquisition will allow DRONE VOLT to offer end-to-end drone solutions that combine hardware and software, making it a one-stop-shop for clients' needs.

Moreover, this acquisition will provide DRONE VOLT with a stronger foothold in the European market. Lorenz Technology ApS Denmark is based in Denmark, a country with a thriving drone industry and a supportive regulatory environment. With this acquisition, DRONE VOLT will have access to Lorenz Technology ApS Denmark's established client base and partnerships, enabling the company to expand its reach and tap into new opportunities in Europe.

*« The combined expertise and capabilities of both companies will drive innovation and growth, creating value for customers, employees and shareholders. We are convinced that this acquisition will strengthen DRONE VOLT's position in the drone industry and open new avenues for growth and expansion. With this transaction, which requires an investment of less than 200 thousand euros, we are demonstrating our ability to carry out targeted and immediately accretive transactions in line with our roadmap,»* said Marc Courcelle, CEO of DRONE VOLT.

**Next Press Release : First quarter 2023 turnover, Wednesday 19 April 2023**

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**About DRONE VOLT**

Founded in 2011, DRONE VOLT is an aeronautical manufacturer specialized in professional civil drones and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and drone pilot training.

The DRONE VOLT Group, a member of GICAT, had a turnover of 13.7 million euros in 2022.

DRONE VOLT supplies administrations and industrialists such as the French Army, the Ministry of the Armed Forces, Engie, Total, Bouygues ES, ADP, the Gendarmerie des Transports Aériens (GTA), international governmental agencies...

DRONE VOLT is qualified as an "Innovative Company" by Bpifrance.

**DRONE VOLT is listed on the Euronext Growth market in Paris:**

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More information on [www.dronevolt.com](http://www.dronevolt.com)

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