

## DRONE VOLT

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# announces the signature of a letter of intent for an acquisition in the Netherlands

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Villepinte, December 8, 2021

**DRONE VOLT, expert in embedded artificial intelligence and manufacturer of professional civil drones, announces the signature of a non-binding letter of intent (L.O.I.) aimed at acquiring a player in drone distribution and service in the Netherlands.**

If completed, this acquisition could enable DRONE VOLT to increase its business volume in the Netherlands, a market that is well known since the acquisition of AERIALTRONICS. The target company's business is the distribution of UAVs and the provision of services, with annual sales of less than 1.5 million euros.

The transaction would enable the DRONE VOLT group to complete its presence on the Dutch market, both with private groups and public sector players. It would also enable DRONE VOLT to promote its drone-based services to the target company's customers, particularly electricity producers and local authority service companies.

This initiative confirms, as announced on October 13, 2021 when it published its Q3 2021 revenues (+92% growth in revenues and a 2.4-fold increase in gross margin at the end of September 2021), that DRONE VOLT is continuing to study acquisition opportunities and could finalize at least one transaction by the end of the year. The objective is to strengthen DRONE VOLT's expertise and create value for its shareholders, similar to the acquisition of the assets of AERIALTRONICS four years ago.

Marc Courcelle, CEO of DRONE VOLT, says: *'By entering into these discussions, we are pursuing our strategy which aims not only to increase our business volume in the sale of drones and associated services, but also to recruit specific skills that will enable us to win over new customers.'*

DRONE VOLT will communicate any progress in this external growth project.

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### About DRONE VOLT

Created in 2011, DRONE VOLT is an aeronautical manufacturer specialized in professional civil drones and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers turnkey solutions including various services and drone flight training.

The DRONE VOLT Group, a member of GICAT, has achieved a turnover of 5.8 million euros in 2020.

DRONE VOLT supplies administrations and industrialists such as the French Army, the Ministry of the Armed Forces, Engie, Total, Bouygues ES, ADP, the Gendarmerie des Transports Aériens (GTA), and international government agencies.

DRONE VOLT is qualified "Innovative Company" by Bpifrance.

### **DRONE VOLT is listed on the Euronext Growth market in Paris:**

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to [www.dronevolt.com](http://www.dronevolt.com) and [www.abid.co/EPA.ALDRV](http://www.abid.co/EPA.ALDRV)

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