

DRONE VOLT

Record order of 600 HERCULES 2 by AQUILINE DRONES

Villepinte, 21st of April 2021

DRONE VOLT, artificial intelligence expert and professional civil drone manufacturer, announces that it has signed a record order from its American partner, AQUILINE DRONES.

DRONE VOLT will deliver 600 HERCULES 2 UAVs, half of which will be assembled in DRONE VOLT's FACTORY in Paris and the rest at the AQUILINE DRONES manufacturing site in the United States. This order alone represents more than 10 times the volume of UAVs manufactured by DRONE VOLT for the entire 2020 fiscal year.

Deliveries will start in the second quarter of 2021 and will gradually increase until the end of the year. Revenues from this order, nearly \$3 million, will be in addition to the royalties DRONE VOLT receives from AQUILINE DRONES under the licensing agreement signed between the two companies in October 2020. In 2021, this contract is expected to generate a guaranteed minimum of \$1.5 million.

This order will enable AQUILINE DRONES to meet the fast-growing demand the company is currently facing for its "flight to the future" program in the United States and will allow the company to take full advantage of its new production site in Hartford, Connecticut, for the manufacture of "made in the USA" drones.

"This contract demonstrates DRONE VOLT's ability to adapt its offer to meet the needs of its customers. The 3rd version of the HERCULES 2 LTE - Long Term Evolution - benefits from a modified structure and embeds the latest applications allowing remote flights." Rejoices Marc Courcelle, CEO of DRONE VOLT. "It also demonstrates the relevance and immense potential of the partnership signed at the end of 2020 with AQUILINE DRONES, now a key player in the professional civil drone industry in the United States.

"Barry Alexander, Founder and CEO of AQUILINE DRONES, declares "We are incredibly pleased with the progress of our partnership with DRONE VOLT, which allows us to offer 'made in USA' products with advanced technology combined with secure software by integrating the technological know-how of our partner. This is a decisive advantage and the success of our 'Flight to the Future' campaign proves that we are on the right track. Thanks to this new part of our agreement, we have the ability to go faster with part of the products assembled by DRONE VOLT in addition to our own production capabilities. "

Next press release: First half 2021 revenues, Tuesday July 13, 2021

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 5.8 million euros in 2020.

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

BSA : Mnémo : DRVBS - code ISIN : FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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