

DRONE VOLT

DRONE VOLT secures the marketing of 275 HERCULES 20 SPRAY drones in Central Europe

Villepinte, 2nd of Decembre 2021

DRONE VOLT, expert in embedded artificial intelligence and manufacturer of professional civil UAVs, announces the signature of a new contract for the distribution of 275 HERCULES 20 SPRAY UAVs to a leading industrial player located in Central Europe.

The new contract signed with the industrial player provides for the supply of 275 HERCULES 20 SPRAY UAVs over the next 3 years, which could generate up to 5 million euros in revenue based on the solution's list price. Over the first 12 months of the contract, 50 UAVs should already be delivered.

The signature of this contract allows DRONE VOLT to secure its commercial activity over several years in the Central European region and represents an opportunity for the Group, which is partnering directly with an industrial player already well established in the region and with a good mastery of the manufacturing process of the spray system, which will facilitate the execution of the contract.

In addition, DRONE VOLT and its new industrial partner¹ would study the opportunity to set up a license agreement for the production of the HERCULES 20 SPRAY UAV by this industrialist who already has a UAV assembly line.

It is specified that the contract signed on February 8, 2021 which related to the delivery of a minimum of 275 HERCULES 20 SPRAY UAVs to a distributor located in the same region has ended and will not be cumulated with the new contract.

Marc Courcelle, CEO of DRONE VOLT, said: *"This new agreement demonstrates DRONE VOLT's ability to adapt to the impact of a persistent health crisis. Today, our technological solutions and know-how are increasingly recognized on a European scale, which gives us access to a wide range of leading industrial players operating in the professional civil drone sector, with whom we can associate our expertise, as demonstrated by the signing of this contract."*

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aeronautical manufacturer specialized in professional civil drones and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers turnkey solutions including various services and drone flight training.

The DRONE VOLT Group, a member of GICAT, has achieved a turnover of 5.8 million euros in 2020.

DRONE VOLT supplies administrations and industrialists such as the French Army, the Ministry of the Armed Forces, Engie, Total, Bouygues ES, ADP, the Gendarmerie des Transports Aériens (GTA), and international government agencies.

DRONE VOLT is qualified "Innovative Company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

¹ The company was created in 2001 and employs about 80 people.

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