

DRONE VOLT

acquires the Dutch company SKYTOOLS

Villepinte, January 18, 2022

DRONE VOLT, expert in embedded artificial intelligence and manufacturer of professional civil drones, announces the acquisition of 100% of the company SKYTOOLS (www.skytools.com).

After announcing on December 8, 2021 the signature of a letter of intent (LOI) to acquire a player in drone distribution and services in the Netherlands, DRONE VOLT announces today the acquisition of SKYTOOLS. While the amount of the transaction remains confidential, the Group specifies that it will be paid entirely in cash.

Thanks to the capital increase carried out at the beginning of December 2021, the Group has given itself the means to carry out acquisitions that will enable it to increase its market share in strategic geographical areas, to broaden its product and service offering, and to accelerate the growth of its turnover.

SKYTOOLS has a turnover of more than 1 million euros per year in drone distribution, maintenance, training and services. DRONE VOLT intends to multiply synergies with AERIALTRONICS and other subsidiaries of the Group to accelerate its activity in the Netherlands and Northern Europe.

'This acquisition completes our offer in the Netherlands and Northern Europe. It allows us to welcome experienced people in drone distribution and services, and new customers to whom we will be able to offer our entire catalog,' said Marc Courcelle, CEO of DRONE VOLT. 'Building on the success of the acquisition and integration of AERIALTRONICS, we are confident in our ability to multiply synergies within the Group to accelerate the growth and profitability of our business.'

Next Press Release: 2021 Annual Turnover, Wednesday January 19, 2022.

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 5.7 million euros in 2020 (unaudited data).

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

Contacts:

FINANCE Media Relations
ACTUS finance & communication
Manon Clairret – T: +33 1 53 67 36 73
dronevolt@actus.fr

GENERAL PUBLIC AND PROFESSIONAL DRONE VOLT
media relations
Céline Vergely – T: +33 6 08 42 75 84
celine@dronevolt.com

U.S. & International Investor Relations
Thomas Renaud
Arrowhead Business and Investment Decisions
42 Broadway, 17th Floor | New York | NY 10004
Office: +1 212 619-6889 ext. 7010
dronevolt@arrowheadbid.com