

## DRONE VOLT

---

### announces the signature of a letter of intent to acquire a minority stake in SKYCORP, a hydrogen engine specialist

---

Villepinte, August 3rd, 2021

**DRONE VOLT, expert in embedded artificial intelligence and manufacturer of professional civil UAVs, announces the signature of a non-binding Letter of Intent (LOI) with the Estonian company SKYCORP for the implementation of a technological and financial partnership.**

SKYCORP is an Estonian manufacturer of professional civil UAVs that has developed e-Drone Zero, a compact UAV powered by a hydrogen engine. In practice, the drone embeds a fuel cell capable of transforming hydrogen into electricity and supplying the motors with energy. This latest-generation technology replaces batteries, resulting in greater autonomy, less weight and a smaller environmental footprint.

The objective of the merger would be to benefit from the technology of electric motors powered by hydrogen in areas where DRONE VOLT is present in the world and particularly in the United States. This could take the form of motor production, distribution, or licensing agreements, which could allow, for example, the opening of a manufacturing line in AQUILINE DRONES' American plant in Hartford (Connecticut).

The memorandum of understanding provides for DRONE VOLT to invest 500,000 euros in SKYCORP in exchange for a minority stake in the Estonian manufacturer. This investment would be paid in DRONE VOLT shares, in order to associate SKYCORP with the development of DRONE VOLT and to bring a new industrial shareholder into the capital after AQUILINE DRONES.

This agreement would be the natural continuation of the industrial partnership signed a few weeks ago with ROTH2 for the supply of hydrogen charging stations. Overall, DRONE VOLT's objective is to equip its HERCULES 20 range of large aircraft with hydrogen fuel cells, to allow them to be recharged in the field, to carry out longer missions while respecting the group's commitment to zero greenhouse gas emissions.

*'This LOI could be a fundamental step in the implementation of a revolutionary, totally 'green' technology in the world of UAVs,' says Marc Courcelle, CEO of DRONE VOLT. 'These technologies could, for example, equip our HERCULES 20 spray, which would thus carry 10 liters of active products on flights of over forty-five minutes.'*

Both parties hope to finalize their agreement in the coming weeks. DRONE VOLT will inform the market of any progress in this matter, in compliance with stock market regulations and confidentiality agreements.

---

**Next press release: Half-yearly results 2021, Wednesday, September 15<sup>th</sup>, 2021**

---

All DRONE VOLT press releases are available on [www.dronevolt.com / Investors](http://www.dronevolt.com / Investors)

To receive all the press releases for free, register on [Actusnews](http://Actusnews)

---

**DISCLAIMER - THIS PRESS RELEASE IS TRANSLATED FROM FRENCH. IT IS SUBJECT TO INACCURACIES AND IS THEREFORE NON-BINDING**

---

To receive the company's newsletter, write to: [finance@dronevolt.com](mailto:finance@dronevolt.com)

---

**About DRONE VOLT**

Created in 2011, DRONE VOLT is an aeronautical manufacturer specialized in professional civil drones and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers turnkey solutions including various services and drone flight training.

The DRONE VOLT Group, a member of GICAT, has achieved a turnover of 5.8 million euros in 2020.

DRONE VOLT supplies administrations and industrialists such as the French Army, the Ministry of the Armed Forces, Engie, Total, Bouygues ES, ADP, the Gendarmerie des Transports Aériens (GTA), and international government agencies.

DRONE VOLT is qualified "Innovative Company" by Bpifrance.

**DRONE VOLT is listed on the Euronext Growth market in Paris:**

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to [www.dronevolt.com](http://www.dronevolt.com) and [www.abid.co/EPA.ALDRV](http://www.abid.co/EPA.ALDRV)

---

**Contacts:****FINANCE Media Relations****ACTUS finance & communication**

Manon Clairet – T: +33 1 53 67 36 73

[dronevolt@actus.fr](mailto:dronevolt@actus.fr)

**U.S. & International Investor Relations**

Thomas Renaud

Arrowhead Business and Investment Decisions

42 Broadway, 17th Floor | New York | NY 10004

Office: +1 212 619-6889 ext. 7010

[dronevolt@arrowheadbid.com](mailto:dronevolt@arrowheadbid.com)

**GENERAL PUBLIC AND PROFESSIONAL DRONE VOLT  
media relations**

Céline Vergely – T: +33 6 08 42 75 84

[celine@dronevolt.com](mailto:celine@dronevolt.com)

**Investor Relations****DRONE VOLT**

Sylvain Navarro - T: +33 7 88 87 50 88

[finance@dronevolt.com](mailto:finance@dronevolt.com)

---

DISCLAIMER - THIS PRESS RELEASE IS TRANSLATED FROM FRENCH. IT IS SUBJECT  
TO INACCURACIES AND IS THEREFORE NON-BINDING