

DRONE VOLT

Strengthens its balance sheet by early redemption of high-yield bond debt

Villepinte, 25th of February 2021

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces the early redemption of its bond debt issued on the 9th of January 2020.

DRONE VOLT announces the early redemption of the last 11 monthly maturities of the bond issued on January 9, 2020. This loan, whose initial amount amounted to €1.7 million (USD2.1 million) over a 24-month repayment period, bore an annual interest rate of 12%.

The Group states that the early redemption amounts to 832 000 euros (USD 1 million). Thus, the company will be able to save more than 50 000 euros (60 400 USD) in financial expenses in 2021. In addition, it extends the average maturity of debt and strengthens the Group's balance sheet.

"At a time when the DRONE VOLT group is experiencing an acceleration of its activity with significant contracts recently won, it is important to consolidate the balance sheet by extending the maturity of our debts." says Marc COURCELLE, CEO of DRONE VOLT. "In addition, this early repayment should enable us to significantly reduce our financial expenses this year".

Next Press Release: 2020 Annual Report, on the 17th of March 2021

DRONE VOLT's press releases can be found here: <https://www.dronevolt.com/en/investors/>

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 5.7 million euros in 2020 (unaudited data).

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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