

DRONE VOLT

First successful flights of the HERCULES 2 'Made in America'

Villepinte, 22nd of February 2021,

DRONE VOLT, embedded artificial intelligence expert and professional drone manufacturer, announces that its American licensee, AQUILINE DRONES, has successfully manufactured and operated the first test flights of the Hercules 2 'Made in America', following the license partnership signed by both companies on October 13, 2020.

Thanks to the implementation of a digital training environment, the two companies have successfully transferred DRONE VOLT's know-how to its American partner by relying on e-training to monitor the execution of tasks and carry out quality controls in order to carry out the manufacture of the UAVs in the United States.

AQUILINE DRONES was able to meet the challenge by setting up an UAV assembly line in record time at its Hartford, Connecticut plant, despite the restrictions related to the pandemic that made it impossible for DRONE VOLT teams to travel to the United States. As a result, 25 AQUILINE DRONES engineers and technicians were successfully trained by meticulously monitoring the manufacturing process of the UAVs transmitted in real time and recorded from DRONE VOLT's headquarters in France. Building on this success, the American partner is already planning to double the size of this team in the coming weeks.

The success of these distance training courses thus demonstrates the ability of the two companies to implement concrete synergies and thus marks a new stage in the concretization of the promising partnership that unites them.

'Growing data security concerns over foreign-manufactured technology, mainly from China, has created an immediate need for increased drone production capacity in the United States,' said Barry Alexander, Chairman & CEO of Aquiline Drones. 'Our goal is to position our country as a leader of the global drone industry and to make Connecticut the drone capital of the nation.'

As a reminder, the license agreement signed by the two companies provides that DRONE VOLT receives monthly royalties of a minimum of USD 100,000, the first payments of which have already started in October 2020, in return for the use of its French technology by AQUILINE DRONES. Over the whole year 2021, the Group should receive more than USD 1.5 million.

'The unprecedented conditions linked to the pandemic delayed but did not prevent the transfer of know-how,' said Marc COURCELLE, CEO of DRONE VOLT. 'The teams in Villepinte and Hartford, Connecticut, showed creativity in overcoming all obstacles and did a great job of e-learning.'

Next Press Release: 2020 Annual Report, on the 17th of March 2021

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 5.7 million euros in 2020 (unaudited data).

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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