

DRONE VOLT

Signature of a Major Contract for the Delivery of a minimum of 275 UAVs

Villepinte, 8th of February 2021

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces the signature of a major contract with its Central European customer for the supply of a minimum of 275 HERCULES 20 SPRAY UAVs, as part of the conversion to a firm contract of the L.O.I. announced on September 25, 2020.

The contract calls for the supply of 275 HERCULES 20 SPRAY UAVs over the next three years and would generate revenues of more than 5 million euros based on the solution's list price. In 2021 alone, 50 UAVs will already be delivered.

Thanks to its technological expertise, DRONE VOLT was once again able to provide an environmentally friendly solution for a major industrial need by participating in the development of a unique spraying system for viticulture based on its HERCULES 20 SPRAY UAV. In this context, the solution reduces the impact of chemical product volumes by 50%, water consumption by 90% and intervention time by half compared to existing applications.

Over the past two years, the company has marketed around 30 HERCULES 20 UAVs, demonstrating the undeniable growth potential of its product lines.

"The result of a two-year collaboration, this contract is the most important in the history of DRONE VOLT in Europe, as well as those signed recently with AQUILINE DRONES and HYDRO QUEBEC," said Marc COURCELLE, CEO of DRONE VOLT. "Thanks to its network of subcontractors, DRONE VOLT is already well prepared to respond to the increase in production rates, which will be much more sustained following the signing of this contract."

Next Press Release: 2020 Annual Report, on March 17, 2021

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About DRONE VOLT

Created in 2011, DRONE VOLT is an aircraft manufacturer specializing in professional civil UAVs and artificial intelligence. DRONE VOLT is established in France, Benelux, Canada, Denmark, the United States, Switzerland and Indonesia. As a global partner, DRONE VOLT offers its customers "turnkey" business solutions including various services and training in UAV piloting.

The DRONE VOLT Group, a member of the GICAT, achieved a turnover of 5.7 million euros in 2020 (unaudited data).

DRONE VOLT is notably a supplier to administrations and industrial companies such as the French Army, the French Ministry of the Armed Forces, ENGIE, Total, Bouygues Energies & Services, the ADP Group, the Gendarmerie des Transports Aériennes (GTA) and international government agencies.

DRONE VOLT is qualified as an "innovative company" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Share: Mnemo: ALDRV.PA - ISIN Code: FR0013088606 - Eligible: PEA, PEA-PME

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For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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