

DRONE VOLT

New promising orders underway

Villepinte, 25th of September 2020

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces the signature of a Letter of Intent with a European distributor for the provisioning of at least 275 HERCULES 20 SPRAY* over the next three years.

DRONE VOLT reaches a major milestone since its beginnings with this agreement which, depending on the final product price, could total over 5.82 Million USD (5 Million Euros).

The Letter of Intent binds the two parties to an exclusive partnership, allowing the client to design and develop his own spraying system to latch on the HERCULES 20 SPRAY. As a result, due to a digital application of an electronic nozzle, the volumes of product projected are reduced by 50%, water by 90% and the mission time by half when compared to other current tools.

« This partnership is the result of two years of hard work which lead to the development of a strong production line as well as a promising retail deal. » Declares Olivier GUALDONI, CEO of DRONE VOLT.
« The group once again demonstrates its intentions to assist the environmental protection sectors with its innovating 'zero-emission' products which will allow to limit the exposure to hazardous substances. »

* The HERCULES 20, a drone developed and produced by DRONE VOLT, equipped with 8 electrical motors which can lift a payload up to 33 lbs (15 kg).

Next Press Release: Q3 2020 Turnover, 14th October 2020

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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