

DRONE VOLT

Acquires 100% of AERIALTRONICS' Market Cap

Villepinte, 9th of September 2020

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces the acquisition of the remaining 49.8% market capitalization of its dutch subsidiary AERIALTRONICS DV BV, experts in artificial intelligence and drone design.

DRONE VOLT, which already owned 50.2% of AERIALTRONICS' share capital, acquired the outstanding shares as well as the outstanding warrants.

AERIALTRONICS' assets were bought by DRONE VOLT, supported by business angels to limit risks, in September 2017. Over the last three years, investments in R&D and reviving sales placed AERIALTRONICS as a unique leader in drone design and embedded artificial intelligence with its PENSAR camera, equipped with pattern recognition modules.

Restructured and thriving in growth, AERIALTRONICS has been valued at 8.33 and 11.9 million USD¹ (7 to 10 million EUR) by the independent firms AlphaValue and AA Fineval, respectively². The acquisition announced today has been calculated on a 5.95 million USD valuation (5 million EUR). The outstanding warrants and shares will be traded using a vendor loan over 36 months at 3% interest rate, limiting the short-term cash outflows.

Olivier Gualdoni, CEO of DRONE VOLT, declares *"I am delighted by this operation as it will allow for DRONE VOLT to fully grasp our subsidiary's [AERIALTRONICS] potential, especially at this time where their products are highly popular and could generate substantial purchase orders.*

Next Press Release: 1st Half 2020 results, on the 16th September 2020

DRONE VOLT's Press releases can be found here: <https://www.dronevolt.com/en/investors/>

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME BSA: Mnemonic: DRVBS - ISIN code: FR001286054

¹ Conversion as of 10th of September 2020, 1 EUR = 1.19 USD

² Study conducted by Mr. Antoine Nodet, AA Fineval's CEO and Aeronautical market manager at the SFAF (French Stock Exchange Mediator)

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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