

DRONE VOLT

records new achievements in Hungary

Villepinte, 7th of July 2020

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces new purchase orders from its Hungarian distributor.

These purchase orders comprise various products and drones designed and manufactured by the Group, i.e. one HERCULES 10, two HERCULES 20 and one ALTURA ZENITH equipped with the AI PENSAR camera.

The recurrent client, specialized in the provision of agricultural products, decided to expand its catalog using the DRONE VOLT solutions. Following the commercial success of the previous orders (four drones at the 4th trimester 2019 and four others at the beginning of the year), the client decided to once again trust the Group's products.

These UAV's are renowned for their endurance, their ability to fly for several hours a day as well as considerably reducing the amount of liquids sprayed. Furthermore, their zero-carbon footprint is a tremendous ecological improvement for this industry, usually frowned-upon for using highly pollutant vehicles.

DRONE VOLT confirms that half of the purchase order has been paid early July and that the delivered products will be booked under 3rd quarter turnover.

"We witnessed an increase in activities from current clients whom are gradually deploying our solutions" declares Olivier GUALDONI, CEO of DRONE VOLT. "Furthermore, we noticed a recovery in our manufacturing operations. Training, ordinarily idle during July and August, should restart in September."

Next Press Release: 1st Semester turnover, 22nd of July 2020

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME
BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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