

DRONE VOLT

Further Strengthens Equity with the help of its long-standing shareholders

Villepinte, 16th June 2020.

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces a new successful capital increase by private placement for a total of 1 111 732 euros.

The capital increase corresponds to the issue of 14 072 568 new shares at a subscription price of 0.079 euro, i.e. a dilution rate inferior than 6% with comparison to the closing price of the 15th of June 2020.

This is the third operation where shareholders strengthen their investments since the beginning of the year, with increased subscription prices at each instance. The objectives are to reinforce the company's equity, now that its activity can resume, without relying on more dilutive funding.

On the 10th of June 2020, the Supervisory Board agreed to proceed with a capital increase excluding shareholders' pre-emptive rights, in accordance with the delegation granted to it by the third resolution of the extraordinary general meeting of shareholders from July 16th, 2019.

'Following three sluggish months, DRONE VOLT's activity can gradually resume' rejoices Olivier Gualdoni, CEO of DRONE VOLT. *'The last few funding operations have strengthened our equity, allowing us to comfortably focus on the business resumption, ever more promising considering that the group's order book suffered no cancellations during this difficult period.'*

Settlement of the transaction is planned to take place on June 16th, 2020. The new shares will be admitted to trading on the Euronext Growth Paris market, on the same trading line as the existing shares (FR0013088606 – ALDRV).

A shareholder with 1% of the capital will own 0.90% following the capital increase

Next Press Release: 2020 1st semester turnover, 22nd of July 2020

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an “Innovative Enterprise” by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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