

DRONE VOLT

Strengthens equity and reduces debt with the help of its long-standing shareholders

Villepinte, 21st of May 2020

DRONE VOLT, embedded artificial intelligence expert and professional civil drone manufacturer, announces a new successful funding via reserved capital increase for a total of 2 167 342 Euros.

This funding emitted 28 897 890 new common shares with a unit subscription price of 0.075 euros, corresponding to a 4% discount with reference to the stock exchange close of the 20th of May 2020.

The objectives of this operation were to strengthen the equity of the company as well as anticipation for paying off of the majority of the ORNANE (Convertible bonds in cash or new or existing shares) issued in May and November 2019, reducing substantially the outgoing monthly expenses linked to paying back the interests and capital. In addition, this operation reduces the reliance of more dilutive funding.

The operation was conducted following the decision taken on the 13th of May 2020, through delegation of authority by the board, assembled that day, using the delegation of authority by the ordinary and extraordinary General Meeting of shareholders from the 16th of July 2019 (3rd resolution associated with issuing shares to certain persons).

'In these troubled times, DRONE VOLT managed to increase its cashflow and reduce its debt.' announces Olivier Gualdoni, CEO of DRONE VOLT. *'We are now confident in the future of the company, with this strengthened financial visibility and our recent successful operations with large energy corporations and environmental services.'*

The settlement of the new shares issued and their admittance on the Euronext Growth market of Paris will be on the same listing line as the current shares (under the code ISIN FR0013088606-ALDRV) and expected on the 25th of May 2020.

A shareholder with 1 % of the capital will own 0.771 % following this capital increase.

Next Press Release : 2020 1st semester turnover, 22nd of July 2020

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

Contacts :

FINANCE Media Relations**ACTUS finance & communication**

Manon Clairet – T : +33 1 53 67 36 73

dronevolt@actus.fr

**GENERAL PUBLIC AND PROFESSIONAL DRONE VOLT
media relations**

Céline Vergely – T : +33 6 08 42 75 84

celine@dronevolt.com

U.S. & International Investor Relations

Thomas Renaud

Arrowhead Business and Investment Decisions

48 Wall Street, 11th Floor | New York | NY 10005

Office : +1 212 619-6889 ext. 7010

dronevolt@arrowheadbid.com