

DRONE VOLT

The Group's long-term shareholders have reinforced its equity funds

Villepinte, March 31, 2020

DRONE VOLT, an embedded artificial intelligence expert and manufacturer of professional civil drones, has announced that it has raised €411k through a capital increase subscribed to by its long-term shareholders.

This capital increase involved the issue and private placement of 5,880,571 new ordinary shares at €0.07 per share, corresponding to 5.5% discount to the closing price on March 30, 2020.

The goal of this operation was to reinforce the Group's equity funds and enable it to preserve its financial resources in order to finance its development. This capital increase also demonstrated the Group's desire to limit its use of financing that could potentially weigh to a greater extent on its share price.

The capital increase was undertaken following a decision on March 30, 2020 on the basis of the delegation of power of the Board of Directors, which met the same day, and making use of the delegation of authority approved by the ordinary and extraordinary shareholders meeting on July 16, 2019 (3rd resolution relating to share issues to certain categories of persons).

"DRONE VOLT is sending a strong message by reinforcing its equity funds in this period," said Olivier Gualdoni, chairman / CEO of DRONE VOLT. "Our long-term shareholders are demonstrating their support at a time when the Group is recording major successes in the energy and environmental services sectors."

The new shares will be admitted for trading on the same line as the previously existing shares. The equity stake of a shareholder holding 1% of the company's shares prior to this capital increase and not having subscribed to this capital increase¹ now equals 0.9252%.

Next press release: Q1 2020 sales, April 15, 2020

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

¹ Calculation made on the basis of the number of company shares as of the date of this present press release, corresponding to 72,766,002 shares

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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