

## DRONE VOLT

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### Update on the consequences of COVID-19 and adaptation measures taken

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Villepinte, March 5, 2020

**DRONE VOLT, an embedded artificial intelligence expert and manufacturer of professional civil drones, has provided an update concerning the impact of the COVID-19 coronavirus epidemic and the adaptation measures that it has taken.**

The group, whose entire DRONE VOLT FACTORY production is located in Europe, is encountering delays in the supply of electronic components coming from China due to plant shutdowns and the substantial reduction in freight services. These constraints are also affecting the Third Party Brands distribution business.

At the same time, DRONE VOLT ACADEMY, the group's training division, is seeing numerous postponements due to travel restrictions imposed by all the major clients on their employees.

Consequently, DRONE VOLT is announcing that business will be less vigorous than expected in Q1 2020.

At present, the majority of Chinese suppliers are announcing that they will resume deliveries at the beginning of April. This should allow a return to normal starting in Q2.

The group, which had already adopted a cost optimization program in 2019, has decided to resort to partial layoffs of certain employees without work in order to limit the impact of this partial shutdown of operations on its financial situation.

DRONE VOLT nevertheless remains highly confident for the coming year. As of now, the group had not seen any order cancellations. Its commercial pipeline remains over 15 million euros and substantial orders could be announced over the near future.

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***Next press release: 2019 annual results, March 18, 2020***

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All the DRONE VOLT press releases are available on [www.dronevolt.com/Investors](http://www.dronevolt.com/Investors)

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#### About DRONE VOLT

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Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.1 million euros in 2019 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

***DRONE VOLT is listed on the Euronext Growth market in Paris:***

*Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME*

*BSA: Mnemonic: DRVBS - ISIN code: FR001286054*

For more information go to [www.dronevolt.com](http://www.dronevolt.com) and [www.abid.co/EPA.ALDRV](http://www.abid.co/EPA.ALDRV)

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