

DRONE VOLT

New source of financing preserving the interest of shareholders

Villepinte, January 9, 2020

DRONE VOLT, an embedded artificial intelligence expert and manufacturer of professional civil drones, has arranged €1.7m in new financing in order to support its development.

This financing is in the form of non-convertible bonds that will consequently result in no dilution and therefore preserve the interests of the company's shareholders. The bonds, which will mature in 24 months, have an interest rate of 12% and will be amortized on a monthly basis.

For the first time, DRONE VOLT has succeeded in arranging financing without a share conversion option. This financing should enable the company to limit the use of its line of financing involving convertible bonds.

"We are very happy to have arranged non-dilutive financing that should significantly reduce sell-side pressure," indicated Olivier Gualdoni, chairman/CEO of DRONE VOLT. "Investors have expressed particular interest in our commercial outlook and the quality of our "zero emission" solutions and have shown confidence in our ability to honor this debt without the creation of new shares."

Next press release: Q4 2019 sales, January 22, 2020

All the DRONE VOLT press releases are available on www.dronevolt.com/Investors

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots. DRONE VOLT also owns 51% of AERIALTRONICS (www.aerialtronics.com), a specialist in Artificial Intelligence serving government agencies."

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.42 million euros in 2018.

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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