

DRONE VOLT

2019 bond issue increased by €815k

Villepinte, December 2, 2019

DRONE VOLT, an embedded artificial intelligence expert and manufacturer of professional civil drones, has announced the successful completion of a €815k bond issue. Given the enthusiastic reception by investors of its ORNANE bond (redeemable in cash or new and existing shares) issue in May 2019, the Group decided to issue additional bonds on the same terms.

This issue resembles a traditional three-year loan with monthly payments of interest (7%) and principal in cash. The bond can be redeemed at any time without penalty. At maturity, subscribers will receive an additional 7% interest payment. DRONE VOLT reserves the right to pay the remaining principal and interest in shares.

The scheduled payments associated with the ORNANE bond issued in May 2019 were entirely made in cash, thereby avoid shareholder dilution.

This issue rounds out DRONE Volt's financing and will serve to support its development. At the of end of September 2019, DRONE VOLT announced a 72% increase in its drone deliveries, a 20% increase in consolidated gross profit and an objective for breakeven on the EBITDA level in H2 2019.

Next press release: Q4 2019 sales, January 22, 2020

All the DRONE VOLT press releases are available on www.dronevolt.com/Investors

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots. DRONE VOLT also owns 51% of AERIALTRONICS (www.aerialtronics.com), a specialist in Artificial Intelligence serving government agencies."

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.42 million euros in 2018.

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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