

DRONE VOLT

Longtime shareholders have reinforced their positions

Villepinte, May 17, 2019

DRONE VOLT, an expert in onboard artificial intelligence and manufacturer of professional civilian drones, has announced that it has raised €528.7k through a capital increase involving its longtime shareholders.

The operation involved the issue and private placement of 2,658,301 new shares subscribed to by:

- DBI, a legal entity linked to Dimitri BATSIS, the founder of DRONE VOLT, for 1,023,259 shares
- HOBBY IMPORT, a legal entity linked to Jérôme MARSAC, a longtime shareholder of DRONE VOLT, for 1,635,042 shares.

This capital increase, conducted in the framework of the authorization given by the 10th resolution of the general shareholders meeting on April 27, 2018, took the form of a transformation of debts and related current liabilities into equity. This operation has reinforced the Group's equity funds and will enable it to conserve its financial resources in order to finance its development.

The exercise price was set at €0.19889 per share, corresponding to the weighted average share price over the five trading days preceding the operation without any discount, and enabled the Group to raise €528,709.

Along the lines of the ORNANE convertible bond issue announced at the beginning of the week, the objective of this capital increase was to pursue the diversification of the Group's financing and consequently limit its use of the OCABSA convertible bond issue program.

"This renewed investment by longtime shareholders in the Group at the current share price constitutes a strong signal," indicated Olivier Gualdoni, chairman / CEO of DRONE VOLT. *"This investment demonstrates their involvement and support for the Group's strategy."*

The new shares will be admitted for trading alongside the previously existing shares. The equity stake held by a shareholder holding 1% of the company's shares prior to the capital increase and not having subscribed to the capital increase¹ now equals 0.9470%.

Next press release: Q2 2019 sales, July 24, 2019

All the DRONE VOLT press releases are available on www.dronevolt.com/Investors

To receive all the press releases free of charge, register on Actusnews

To receive the company newsletter, contact us at finance@dronevolt.com

¹ Calculation based on the number of shares making up the equity capital at the time of this present press release, corresponding to 47,500,750 shares

About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots. DRONE VOLT also owns 51% of AERIALTRONICS (www.aerialtronics.com), a specialist in Artificial Intelligence serving government agencies."

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.42 million euros in 2018 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

Contacts :

FINANCE media relations**ACTUS finance & communication**

Manon Clairet – T : +33 1 53 67 36 73

dronevolt@actus.fr

GENERAL PUBLIC AND PROFESSIONAL media relations**DRONE VOLT**

Céline Vergely – T : +33 6 08 42 75 84

celine@dronevolt.com

U.S. & International Investor Relations

Thomas Renaud

Arrowhead Business and Investment Decisions

48 Wall Street, 11th Floor | New York | NY 10005

Office: +1 212 619-6889 ext. 7010

dronevolt@arrowheadbid.com
