

## DRONE VOLT

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### Successful €760k bond issue

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Villepinte, May 13, 2019

**DRONE VOLT, an expert in onboard artificial intelligence and manufacturer of professional civilian drones, has raised €760k through an issue of an ORNANE bond redeemable in cash and new and existing shares.**

DRONE VOLT has announced the successful issue of a bond totaling €760k and paying interest of 7% per year over three years. This issue resembles a traditional loan, with monthly interest and reimbursement payments in cash. The bond is redeemable at any time without any penalty. At maturity, the subscriber will receive a final complementary interest payment totaling 7%. DRONE VOLT reserves the right to repay the remaining capital and interest in shares.

As announced in connection with its annual results, DRONE VOLT is in this manner diversifying its sources of financing, with the primary objective of limiting its reliance on the OCABSA convertible bond program. Given the success of this bond issue, DRONE VOLT could favor this type of financing in the future.

This issue should provide funding for the development of high valued added activities. These activities are seeing such strong growth (+379% in Q1 2019) that they should not only generate a sharp rise in the operating margin but also rapidly lead to substantial cash generation that should enable DRONE VOLT to easily reimburse this bond in cash.

*“The objective of this bond issue is clear: limit the dilution resulting from the use of OCABSA convertible bonds at a time when the DRONE VOLT group is seeing a growth phase that will enable it to self-finance not only its operating activities but also its R&D investments,”* indicated Olivier Gualdoni, chairman / CEO of DRONE VOLT. *“I would like to thank the purchasers of this bond for their confidence and am happy to have successfully brought together asset management companies and qualified investors along with the founder of DRONE VOLT and long-time business angels in this bond issue.”*

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**Next press release: Q2 2019 sales, July 24, 2019**

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All the DRONE VOLT press releases are available on [www.dronevolt.com/Investors](http://www.dronevolt.com/Investors)

To receive all the press releases free of charge, register on [Actusnews](http://Actusnews)

To receive the company newsletter, contact us at [finance@dronevolt.com](mailto:finance@dronevolt.com)

#### About DRONE VOLT

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Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.42 million euros in 2018 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

**DRONE VOLT is listed on the Euronext Growth market in Paris:**

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to [www.dronevolt.com](http://www.dronevolt.com) and [www.abid.co/EPA.ALDRV](http://www.abid.co/EPA.ALDRV)

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