

DRONE VOLT

Delivery of a feasibility study to a major US group

Villepinte, April 10, 2019

DRONE VOLT, an expert in onboard artificial intelligence and manufacturer of professional civilian drones, has delivered an innovative study to one of its major US clients.

On April 9, 2019, a major US group officially received a feasibility study concerning the ability of an autonomous drone to carry and deliver a 5-kg payload from one point to another with centimeter-level accuracy. This study involved a series of fully conclusive flight tests.

Billed at over 100,000 euros, this study, conducted over the last three months, could constitute the first phase of a major project. The client has effectively indicated that it wishes to proceed to the next phase and present this innovative solution to all its customers.

“This contract came out of one of the 50 contract negotiations underway that we had announced,” indicated Olivier Gualdoni, chairman / CEO of DRONE VOLT. “100% conducted by our research and development department, this type of project enables us to profit from the quality of our engineers. Additionally, projects of this type do not tie up working capital and contribute to the financing of this highly strategic department. I would add that we currently have five other projects of this type underway and that others are in the process of being finalized, with a future objective of making R&D a profit center.”

Next press release: Q1 2019 sales, April 15, 2019

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About DRONE VOLT

Founded in 2011, DRONE VOLT, is an expert in onboard artificial intelligence and manufacturer of professional civilian drones with operations in France, Belgium, the Netherlands, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its clients turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.42 million euros in 2018 (non-audited figures).

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an “Innovative Enterprise” by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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