

DRONE VOLT

€2.15m capital increase through a private placement

Villepinte, June 19, 2018

DRONE VOLT, a French aeronautics manufacturer specializing in professional civilian drones, has announced the successful completion of a €2.15m capital increase.

The proceeds from this capital increase will be used to reinforce Drone Volt's balance sheet and to fund continued investments in artificial intelligence and software R&D as well the group's new products including the **HERCULES 2**, a reconnaissance mini drone, and the **HELIPLANE**, a new generation VTOL surveillance drone, presented at the EUROSATORY exhibition.

Olivier Gualdoni, the chairman / CEO of Drone Volt, confirmed that *"the company's recent successes with major clients are encouraging us to reinforce our equity funds in order to ensure our financial strength."*

This fundraising round will also contribute to the increasing the stock float.

The capital increase was in the form of a private placement with suppression of preferential subscription rights to a limited group of investors for a total (including the issue premium) of €2,152,756.20.

The subscription price for the 3,587,927 new shares was set at €0.60, corresponding to an 11.8% discount to the closing price on June 18, 2018 (€0.68).

The post-capital increase equity capital of DRONE VOLT is made up of 29,484,811 shares with a par value of €0.03 per share. The dilution resulting from this capital increase equals 12.2% of the equity capital following this operation. The new shares will be admitted to trading on the Euronext Growth Paris market and assimilated with the existing shares as of June 21, 2018.

This placement was conducted in conformity with the terms of articles L. 225-136 of the Commercial Code and L. 411-2 II of the Monetary and Financial Code as well as the 10th resolution of the Combined General Meeting of the shareholders of DRONE VOLT on April 27, 2018, the decision of the Board of Directors dated June 11, 2018 and the decision of the Chairman / CEO dated June 18, 2018.

In application of the terms of article L. 411-2 of the Monetary and Financial Code and article 211-2 of the general regulations of the Autorité des marchés financiers (AMF), this operation did not involve the drafting of a prospectus subject to AMF approval.

Next press release: H1 2018 sales, week of July 16, 2018

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About DRONE VOLT

Founded in 2011, DRONE VOLT is an aeronautics manufacturer specializing in professional civilian drones and artificial intelligence. DRONE VOLT is established in France, the Benelux region, Canada, Denmark, the United States, Switzerland and Indonesia. A global partner, DRONE VOLT offers its customers turnkey business solutions including different services and the training of drone pilots.

The DRONE VOLT Group, a member of GICAT (French land and air-land defense and security industry group), recorded sales of 7.8 million euros in 2017.

DRONE VOLT's customers notably include government administrations and industrial groups such as the French army, the French Ministry of Defense, GDF Suez, Engie, Total, Bouygues ES, ADP, the Air Transport Gendarmerie (GTA) and international government agencies.

DRONE VOLT has been designated as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com and www.abid.co/EPA.ALDRV

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