



Successful completion of the capital increase with the DPS maintained at €3.67 million

Villepinte, November 29, 2017 - 17:40 CET

DRONE VOLT, French manufacturer of industrial civil drones (the "Company"), announces the complete success of its capital increase with shareholders' maintained preferential subscription right ("DPS").

This capital increase will provide the Company with additional resources to accelerate the improvement of its technology by investing in the expansion of its technical teams and their skills. Targeted acquisitions could also be conducted on an opportunistic basis.

Olivier GUALDONI, DRONE VOLT CEO, declares: *"I would like to thank the investors, whether they are DRONE VOLT shareholders or not, who have once again proven their trust in us by participating in the success of this capital increase. This fundraising provides us with additional means to continue to deploy our manufacturing added-value model for industrial civil drones in Europe."*

Main characteristics of the operation:

The capital increase was the subject of a global request for 7,397,258 shares at a price of €0.68 per share, representing a subscription of 137% of the amount initially offered and a total requested amount of €5,030,135.44.

At the end of the subscription period, which ended on 23 November 2017, the irreducible demand for shares amounted to 3,836,512 shares, representing approximately 71.2% of the new shares to be issued. The request for shares on a deductible basis amounted to 3,560,746 shares.

The number of new shares created amounted to 5,389,950, representing a total raised amount of 3 665 166 €. As a result, the subscription of 1,553,438 shares will only be partially allocated. The allocation coefficient is 0.958393445, calculated based on the number of rights supporting the subscription made on an irreducible basis (without considering fractions and without the allocation being greater than the quantity of shares requested on a reducible basis).

The new shares will carry dividend rights from January 1, 2017 and will be traded on the Euronext Growth market from December 1, 2017. They will be admitted on the same quotation line as the old shares (ISIN code FR0013088606 - mnemonic: ALDRV) and will be fully assimilated to them upon admission to trading. After settlement, DRONE VOLT's share capital will consist of 24,412,756 shares.

The participation of a shareholder who previously held 1.00% of the Company's share capital prior to the capital increase and who did not subscribe to it by exercising its preferential subscription rights (DPS) is now of 0.78%.

Warning:

Pursuant to the provisions of Article L. 411-2 of the French Monetary and Financial Code and Article 211-2 of the General Regulations of the Autorité des Marchés Financiers (AMF), this issue did not give rise to a Prospectus approved by the AMF, as the total amount of the offer is between €100,000 and €100,000. 5,000,000 and relates to financial securities that do not represent more than 50% of the Company's capital.

A notice to shareholders relating to this Issue was published on November 8, 2017 in the Bulletin des Annonces Légales Obligatoires (BALO).

This offer, which amounts to between €100,000 and €5,000,000 and does not represent more than 50% of the Company's share capital, has not given rise to a prospectus subject to AMF approval in accordance with Article 211-2 of the AMF's General Regulations. This press release and the information contained herein does not constitute a solicitation of an order to buy or subscribe to securities in France or any other country other than France.



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About DRONE VOLT

Founded in 2011, and with offices in France, Benelux, Canada, Denmark, the United States and Switzerland DRONE VOLT is specialized in the design and commercialization of civilian drones for professional use. As a global partner, it offers its customers turn-key professional solutions, including a variety of services and pilot training.

This young innovative company had a turnover of 6.8 million Euros in 2016 (+90%) and is the leading audiovisual drone manufacturer. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, Gendarmerie des Transports Aériens (GTA), POINT.P, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Euronext Growth market in Paris:

Action: Mnemonic: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Mnemonic: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com



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