

DRONE VOLT

Welcomes a leading French institutional investor and raises 1,4 M€

Villepinte, June 7, 2017

DRONE VOLT, a French manufacturer of professional civilian drones, announces a capital increase of 1.4 million euros, subscribed mainly by the SmallCaps fund of one of the four largest French collective management institutions.

SME Capital Conseil also contributed 0.5 million euros by advising long-term investors. SME Capital Conseil renews its trust in DRONE VOLT

Investors were drawn to DRONE VOLT by its unique positioning among the listed companies in Paris. The Group is now the only "pure player" of professional civilian drones with a full range of conception, construction and services with high added value (training, software and maintenance). This strategic direction is paying off and, in the first quarter of 2017, this led to a 36% increase in turnover and a doubling of the gross margin. This fund-raising accompanies the rise of this model.

This fund-raising took the form of a private placement, carried out with the cancellation of preferential subscription rights (DPS), and with a restricted circle of investors for an amount, including issue premium, of 1,423,484, 04 €.

The issue price of 1,655,214 new shares was fixed at € 0.86, which is the volume-weighted average of the closing prices of the last five trading days prior to the Board of Directors decision to launch the transaction (0.94 €) with a discount of 8.5%.

Drone Volt's registered post-operation capital is divided into 18,049,467 shares with a par value of € 0.03 each. The dilution resulting from this capital increase represents 9.2% of the share capital after this operation. The new shares will be admitted to trading on the Alternext Paris market and assimilated to the existing shares as of June 13, 2017.

This investment was made in accordance with the provisions of the French Commercial Code Articles L. 225-136 and the French Monetary and Financial Code L. 411-2 II and the 12th resolution of DRONE VOLT 's Combined Shareholders' Meeting Dated May 11, 2017 and the Board of Directors decision dated June 3, 2017. In application to the provisions of the Monetary and Financial Code Article L. 411-2 and the Financial Market Authorities (AMF) General Regulation Article 211-2 of, this transaction did not give way to a prospectus submitted for approval by the AMF.

DRONE VOLT is also planning to file with the AMF a request to transfer the EI (private placement) rating group to E2 (companies that have made a public offer) from the Alternext Paris market to give better the company and its shareholders better visibility to access new categories of investors on the market.

Next release: The turnover for the first half of 2017, on the week of July 17, 2017

All DRONE VOLT press releases are available at www.dronevolt.com / Investisseurs

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About DRONE VOLT

Founded in 2011, DRONE VOLT has offices in France, Benelux, Canada, Denmark, the United States and Switzerland and is a company specialising in the design and commercialisation of civil drones for professional use. As a global partner, it offers its customers turnkey professional solutions including a variety of services and pilot training.

This young, innovative company, which achieved a turnover of €6.8 million in 2016 (+90%), is the leader in audiovisual drones. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, la Gendarmerie des Transports Aériens (GTA), POINT.P, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

DRONE VOLT is listed on the Alternext Paris Exchange:

Share: Symbol: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME

BSA: Symbol: DRVBS - ISIN code: FR001286054

For more information go to www.dronevolt.com

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