

## DRONE VOLT

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# becomes a Drone leader in Scandinavia

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Villepinte, May 22, 2017

**DRONE VOLT, French manufacturer of professional civilian drones, announces a major positioning reinforcement in Scandinavia thanks to the acquisition of the website DANDRONE.**

DANDRONE is an e-commerce website of reference for professionals in Denmark. The site has developed high added-value from supplying professional civilian drones and added value services (software, leasing, etc.). Over the years, the company has developed a prestigious clientele, notably in the strategic security department.

In 2016, DANDRONE achieved an unaudited turnover of 6.4 MDKK, or 860 KEUR. Integration within the DRONE VOLT Group will take place on the 1<sup>st</sup> of June 2017. The acquisition, whose terms and conditions remain confidential, is paid in legal tender.

DANDRONE will be integrated into DRONE VOLT Scandinavia and piloted by Kim Larsen, in charge of this subsidiary. With a combined turnover of more than € 2m, the new company has grown from an ambitious challenger to a leading player in Denmark and throughout the Scandinavian region.

DRONE VOLT was established in Copenhagen in Denmark just 2 years ago. After the first 24 months of activity, which required an investment of approximately 300 KEUR (including this acquisition), the new group should be profitable as of June 2017.

*Olivier GUALDONI, DRONE VOLT CEO, says: "This targeted external growth operation is perfectly in line with our strategic ambition to become, a professional civilian drone leader for each zone we operate in. We will be able to deploy the complete range of Drone Volt's innovative high added products to Dandrone customers and thus create important synergies."*

***Next release: The turnover for the first half of 2017, on the week of July 17, 2017***

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**About DRONE VOLT**

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Founded in 2011, DRONE VOLT has offices in France, Benelux, Canada, Denmark, the United States and Switzerland and is a company specialising in the design and commercialisation of civil drones for professional use. As a global partner, it offers its customers turnkey professional solutions including a variety of services and pilot training.

This young, innovative company, which achieved a turnover of €6.8 million in 2016 (+90%), is the leader in audiovisual drones. It also provides administration and industrial services for aerial photography. Its customers include FRANCE TELEVISIONS, TF1, la Gendarmerie des Transports Aériens (GTA), POINT.P, etc. DRONE VOLT has been qualified as an "Innovative Enterprise" by Bpifrance.

***DRONE VOLT is listed on the Alternext Paris Exchange:***

*Share: Symbol: ALDRV.PA - ISIN code: FR0013088606 - Eligible: PEA, PEA-SME*

*BSA: Symbol: DRVBS - ISIN code: FR001286054*

For more information go to [www.dronevolt.com](http://www.dronevolt.com)

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